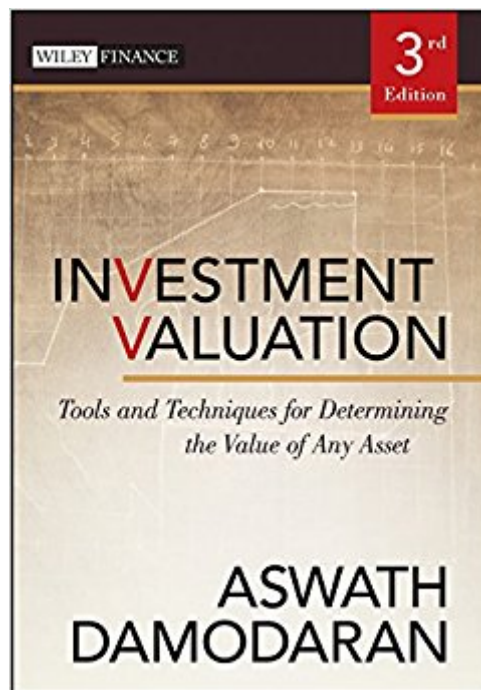




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Investment Valuation: Tools And Techniques For Determining The Value Of Any Asset (Wiley Finance)



Synopsis

The definitive source of information on all topics related to investment valuation tools and techniques Valuation is at the heart of any investment decision, whether that decision is buy, sell or hold. But the pricing of many assets has become a more complex task in modern markets, especially after the recent financial crisis. In order to be successful at this endeavor, you must have a firm understanding of the proper valuation techniques. One valuation book stands out as withstanding the test of time among investors and students of financial markets, Aswath Damodaran's Investment Valuation. Now completely revised and updated to reflect changing market conditions, this third edition comprehensively introduces investment professionals and students to the range of valuation models available and how to choose the right model for any given asset valuation scenario. This edition includes valuation techniques for a whole host of real options, start-up firms, unconventional assets, distressed companies and private equity, and real estate. All examples have been updated and new material has been added. Fully revised to incorporate valuation lessons learned from the last five years, from the market crisis and emerging markets to new types of equity investments Includes valuation practices across the life cycle of companies and emphasizes value enhancement measures, such as EVA and CFROI Contains a new chapter on probabilistic valuation techniques such as decision trees and Monte Carlo Simulation Author Aswath Damodaran is regarded as one of the best educators and thinkers on the topic of investment valuation This indispensable guide is a must read for anyone wishing to gain a better understanding of investment valuation and its methods. With it, you can take the insights and advice of a recognized authority on the valuation process and immediately put them to work for you.

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Customer Reviews

Only about ~550 pages in it. Loved going through the algebraic and conceptual proofs of the drivers behind multiples. Have found numerous arithmetic errors in the text, hence, I'm giving 4 stars instead of 5.

Really well done! I've read this one and the valuation book authored by some folks from McKinsey. This book is excellent; however, it is much more academic. I really enjoy Damodaran's website and teachings, so I prefer this one a little more. That said, Valuation: Managing and Measuring the Value of companies is a great complement. Really comes down to preference.

nice book~

I consult this book very often

This is an excellent book. In my opinion Damodaran is the global guru in Valuation education. Damodaran's web site, in conjunction with this book, provides a wonderful way for all investors to learn how to value all types of assets. I recommend it highly.

I've used this book as a supplement to the materials provided in my Financial Statements Analysis and Valuation class. From the perspective of a grad student (MBA) with a non-financial background, this is a very well organized and well-written book. There is a very clear and logical progression from basic to [more] advanced concepts; it makes material very easy to follow.

Well worth reading ...in fact, a classic "must read" for any investor!

The intuitive approach to the financial valuation of this book, make it one of the must-have book of

any financial practitioner. It covers several topics in order to provide a full scope of method selection to applied problems. I strongly recommend it.

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